

Program G: State Debt Service

Program Authorization: R.S. 36:501, 504

Program Description

This program provides the necessary funding to pay all general obligations bonds that are secured by the full faith and credit of the state becoming due and payable during Fiscal Year 2001.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$293,848,873	\$306,233,006	\$298,910,261	\$307,905,937	\$261,905,937	(\$37,004,324)
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u><u>\$293,848,873</u></u>	<u><u>\$306,233,006</u></u>	<u><u>\$298,910,261</u></u>	<u><u>\$307,905,937</u></u>	<u><u>\$261,905,937</u></u>	<u><u>(\$37,004,324)</u></u>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	293,848,873	306,233,006	298,910,261	307,905,937	261,905,937	(37,004,324)
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<u><u>\$293,848,873</u></u>	<u><u>\$306,233,006</u></u>	<u><u>\$298,910,261</u></u>	<u><u>\$307,905,937</u></u>	<u><u>\$261,905,937</u></u>	<u><u>(\$37,004,324)</u></u>
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

SOURCE OF FUNDING

This program is funded with State General Fund.

MAJOR FINANCIAL CHANGES

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$306,233,006	\$306,233,006	0	ACT 13 FISCAL YEAR 2002-2003
			BA-7 TRANSACTIONS:
(\$7,322,745)	(\$7,322,745)	0	Adjustment to Required levels for FY 03
\$298,910,261	\$298,910,261	0	EXISTING OPERATING BUDGET - December 2, 2002
\$8,995,676	\$8,995,676	0	Other Adjustments - Debt Service to required levels
\$46,000,000	\$46,000,000	0	Other Adjustments - Debt Defeasance
\$353,905,937	\$353,905,937	0	TOTAL RECOMMENDED
(\$46,000,000)	(\$46,000,000)	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$307,905,937	\$307,905,937	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2003-2004
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
(\$46,000,000)	(\$46,000,000)	0	Other Adjustments - Debt Defeasance
(\$46,000,000)	(\$46,000,000)	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$261,905,937	\$261,905,937	0	GRAND TOTAL RECOMMENDED

PROFESSIONAL SERVICES

\$0 This program does not have funding for Professional Services for Fiscal Year 2003-2004.

\$0 TOTAL PROFESSIONAL SERVICES

OTHER CHARGES

\$261,905,937 State Debt Service requirements

\$261,905,937 SUB-TOTAL OTHER CHARGES

Interagency Transfers:

\$0 Description

\$0 SUB-TOTAL INTERAGENCY TRANSFERS

\$261,905,937 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2003-2004.

\$0 TOTAL ACQUISITIONS AND MAJOR REPAIRS